

Finance 2021-22

Institution: Messenger College (417752)

User ID: P4177521

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2021-22 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2021-22:

- There are no changes to the 2021-22 collection.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2021.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2020"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2021"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified** (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes (report endowment assets)

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?


- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- Pass through** (agency)
- Federal grant revenue
- Does not award Pell grants

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).




Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2020 - June 30, 2021


If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	<u>Long-term investments</u>	797,979	789,454
19	Property, plant, and equipment, net of accumulated depreciation	867,657	862,404
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	3,337,243	3,302,762
Liabilities			
03	Total liabilities	537,716	591,693
03a	Debt related to Property, Plant, and Equipment	0	0
Net assets			
04	<u>Unrestricted net assets</u>	1,994,118	1,917,353
05	Total <u>restricted net assets</u>	805,409	793,716
05a	<u>Permanently restricted</u> net assets	798,879	789,454
05b	Temporarily <u>restricted net assets</u>	6,530	4,262
06	Total net assets (CV=A04+A05)	2,799,527	2,711,069

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Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	155,365	155,365
12	<u>Buildings</u>	801,364	753,439
13	Equipment, including art and <u>library</u> collections	617,736	621,628
15	<u>Construction in Progress</u>	0	0
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	1,574,465	1,530,432
18	<u>Accumulated depreciation</u>	706,808	668,028
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	867,657	862,404

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Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2020 - June 30, 2021			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	<input checked="" type="checkbox"/> <input type="text" value="1,211,044"/>	868,022
02	Total <u>expenses</u>	<input checked="" type="checkbox"/> <input type="text" value="1,122,586"/>	800,002
03	<u>Other specific changes in net assets</u> CV=[B04-(B01-B02)]	<input type="text" value="0"/>	0
04	Change in <u>net assets</u>	<input type="text" value="88,458"/>	68,020
05	Net assets, beginning of year	<input type="text" value="2,711,069"/>	2,643,049
06	<u>Adjustments to beginning of year net assets</u> CV=[B07-(B04+B05)]	<input type="text" value="0"/>	0
07	Net assets, end of year (from A06)	2,799,527	2,711,069

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Part C-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2020 - June 30, 2021			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	<input type="text" value="125,175"/>	149,574
02	<u>Other federal grants</u> Do NOT include FDSL amounts	<input type="text" value="392,274"/>	25,960
03	<u>Grants by state government</u>	<input type="text" value="0"/>	0
04	<u>Grants by local government</u>	<input type="text" value="0"/>	0
05	<u>Institutional grants (restricted)</u>	<input type="text" value="33,275"/>	28,675
06	<u>Institutional grants (unrestricted)</u>	<input type="text" value="12,840"/>	13,340
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	<input checked="" type="checkbox"/> 563,564	217,549
08	<u>Discounts and Allowances</u> applied to <u>tuition and fees</u>	<input type="text" value="36,275"/>	31,175
09	<u>Discounts and Allowances</u> applied to <u>auxiliary enterprise revenues</u>	<input type="text" value="9,840"/>	10,840
10	Total Discounts and Allowances, CV=[C08 + C09]	46,115	42,015


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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2020 - June 30, 2021							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	0	0	0	0	0	0
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	33,275	28,675		0	33,275	28,675
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	3,000	2,500	9,840	10,840	12,840	13,340
18	Total (from Part C1 line 8, 9 and 10)	36,275	31,175	9,840	10,840	46,115	42,015

Part D - Revenues by Source

Fiscal Year: July 1, 2020 - June 30, 2021						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C-1, line 08)	321,508	321,508	0	0	441,173
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	336,884	336,884	0	0	0
06	State grants and contracts	0	0	0	0	0
07	Local government grants and contracts	0	0	0	0	0
Private Gifts, Grants and Contracts						
08	<u>Private gifts, grants and contracts</u>	87,706	74,281	4,000	9,425	104,957
	08a <u>Private gifts</u>	87,706	74,281	4,000	9,425	104,957
	08b <u>Private grants and contracts</u>	0	0	0	0	0
09	<u>Contributions from affiliated entities</u>	277,690	277,690	0	0	95,919
Other Revenue						
10	<u>Investment return</u>	43,609	11,311	32,298	0	57,163
11	<u>Sales and services of educational activities</u>	0	0			0
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C-1, line 09)	91,565	91,565			119,785
13	<u>Hospital revenue</u>	0	0			0
14	<u>Independent operations revenue</u>	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	52,082	52,082	0	0	49,025
16	Total revenues and investment return	<input checked="" type="checkbox"/> 1,211,044	1,165,321	36,298	9,425	868,022
17	Net assets released from restriction	0	34,030	-34,030	0	
18	Net total revenues, after assets released from restriction	1,211,044	1,199,351	2,268	9,425	868,022
19	12-month Student FTE from E12	32				37
20	Total revenues and investment return per student FTE CV=[D16/D19]	37,845				23,460

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Part E-1 - Expenses by Functional Classification


Fiscal Year: July 1, 2020 - June 30, 2021

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	122,395	102,403	97,816	92,911
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	0	0	0	0
04	<u>Academic support</u>	76,102	74,829	63,242	64,230
05	<u>Student services</u>	145,036	146,463	104,212	104,205
06	<u>Institutional support</u>	328,167	270,996	121,086	122,360
07	<u>Auxiliary enterprises</u>	78,751	63,544	0	0
08	<u>Net grant aid to students, net of discount/allowances</u>	0	0		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	329	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	372,135	141,438	1,657	99
13	Total expenses and Deductions	<input checked="" type="checkbox"/> 1,122,586	800,002	388,013	383,805


Part E-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	<u>Salaries and Wages</u> (from Part E-1, line 13 column 2)	388,013	383,805
13-3	<u>Benefits</u>	<input type="text" value="98,175"/>	108,592
13-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	<input type="text" value="350,807"/>	93,774
13-5	<u>Depreciation</u>	<input type="text" value="45,012"/>	42,357
13-6	<u>Interest</u>	<input type="text" value="634"/>	456
13-7	<u>Other Natural Expenses and Deductions</u> CV=[E13-1 - (E13-2 + ... + E13-6)]	239,945	171,018
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	1,122,586	800,002
14-1	<u>12-month Student FTE (from E12 survey)</u>	32	37
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	35,081	21,622

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Part H - Value of Endowment Net Assets

Fiscal Year: July 1, 2020 - June 30, 2021			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	789,454	547,736
02	Value of endowment net assets at the end of the fiscal year	798,879	789,454
03	Change in value of endowment net assets CV=[H02-H01]	9,425	241,718
03a	New gifts and additions	9,425	241,718
03b	Endowment net investment return	32,298	29,327
03c	Spending distribution for current use	-32,298	-29,327
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

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Part I - Financial Health

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	76,765	59,355
02	Total unrestricted operating revenues	1,199,351	859,357
03	Change in net assets (from Part B, line 04)	88,458	68,020
04	Total net assets (from Part B, line 05)	2,711,069	2,643,049
05	Expendable net assets	1,132,991	1,059,211
06	Plant-related debt	0	0
07	Total expenses (from Part B, line 02)	1,122,586	800,002

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Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="0.25"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="0.25"/> hours	<input type="text" value="0.00"/> hours
Other offices	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2021.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$321,508	29%	\$10,047
Government grants and contracts	\$336,884	30%	\$10,528
Private gifts, grants, and contracts	\$365,396	33%	\$11,419
Investment return	\$43,609	4%	\$1,363
Other core revenues	\$52,082	5%	\$1,628
Total core revenues	\$1,119,479	100%	\$34,984
Total revenues	\$1,211,044	N/A	\$37,845

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$122,395	12%	\$3,825
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$76,102	7%	\$2,378
Institutional support	\$328,167	31%	\$10,255
Student services	\$145,036	14%	\$4,532
Other core expenses	\$372,135	36%	\$11,629
Total core expenses	\$1,043,835	100%	\$32,620
Total expenses	\$1,122,586	N/A	\$35,081

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	32

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Changes in net assets				
Screen Entry	The amount reported is outside the expected range of between 607,616 and 1,128,428 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The auditors decided we should include an in-kind rent contribution this year for the amount that the space we lease would typically lease for, less the amount we pay.			
Screen Entry	The amount reported is outside the expected range of between 560,002 and 1,040,002 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The auditors decided we should include an in-kind rent expense this year for the amount that the space we lease would typically lease for, less the amount we pay.			
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 108,775 and 326,323 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The institution was awarded HEERF grant funds, a large portion of which was distributed as discounts to students.			
Screen: Revenues				
Screen Entry	The amount reported is outside the expected range of between 607,616 and 1,128,428 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The auditors decided we should include an in-kind rent contribution this year for the amount that the space we lease would typically lease for, less the amount we pay. This resulted in higher revenue than reported in previous years.			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 560,002 and 1,040,002 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The auditors decided we should include an in-kind rent contribution and corresponding expense this year for the amount that the space we lease would typically lease for, less the amount we pay.			