Finance 2024-25

Institution: Messenger College (417752)

User ID: P4177521

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:
No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: Survey Materials
- To access your prior year data submission for this component: Reported Data

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:
- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar
This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month:	7	Year:	2023
And ending: month/year (MMYYYY)	Month:	6	Year:	2024

2. Audit Opinion
Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- (●) Unqualified
- ( ) Qualified (Explain in box below)
- ( ) Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ( ) No
- (●) Yes - (report details of endowment net assets)

4. Intercollegiate Athletics
Does your institution participate in intercollegiate athletics?

- (●) No
- ( ) Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- [ ] Auxiliary enterprises
- [ ] Student services
- [ ] Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ( ) No
- ( ) Yes - select category(s) where these revenues are included [check all that apply]
  - [ ] Sales and services of educational activities
  - [ ] Sales and services of auxiliary enterprises
  - [ ] Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- (●) Pass through (agency)
- ( ) Federal grant revenue
- ( ) Does not award Pell grants

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Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2023 - June 30, 2024 If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions				
Line No.		Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
		Assets		
01		Long-term investments	845,052	837,406
19		Property, plant, and equipment, net of accumulated depreciation	791,115	789,570
20		Intangible assets, net of accumulated amortization	0	0
02		Total assets	2,769,236	2,779,904
		Liabilities		
03		Total liabilities	49,362	61,366
	03a	Debt related to Property, Plant, and Equipment	0	0
		Net assets		
04		Unrestricted net assets	1,851,768	1,844,227
05		Total restricted net assets	868,106	874,311
	05a	Permanently restricted net assets	845,052	837,431
	05b	Temporarily restricted net assets	23,054	36,880
06		Total net assets (CV=A04+A05)	2,719,874	2,718,538

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Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
	Capital Assets		
11	Land and land improvements	155,365	155,365
12	Buildings	805,648	800,595
13	Equipment, including art and library collections	635,516	614,135
15	Construction in Progress	0	0
16	**Other**	0	0
17	**Total Plant, Property, and Equipment** **CV**=[(A11+...A16)]	1,596,529	1,570,095
18	Accumulated depreciation	805,414	780,525
19	Property, Plant, and Equipment, net of accumulated depreciation **(from A19)**	791,115	789,570

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Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	942,892	884,003
02	Total expenses	941,556	929,288
03	**Other specific changes in net assets** **CV**=[B04-(B01-B02)]	0	0
04	Change in net assets	1,336	-45,285
05	Net assets, beginning of year	2,718,538	2,763,823
06	**Adjustments to beginning of year net assets** **CV**=[B07-(B04+B05)]	0	0
07	**Net assets, end of year (from A06)**	2,719,874	2,718,538

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Part C-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2023 - June 30, 2024

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	110,314	100,180
02	Other federal grants (Do NOT include FDSL amounts)	5,597	5,611
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants (restricted)	21,818	24,425
06	Institutional grants (unrestricted)	12,300	13,000
07	**Total revenue that funds scholarships and fellowships** **CV**=[C01+...+C06]	150,029	143,216
08	Discounts and Allowances applied to tuition and fees	25,318	29,425
09	Discounts and Allowances applied to auxiliary enterprise revenues	8,800	8,000
10	**Total Discounts and Allowances,** **CV**=[C08 + C09]	34,118	37,425

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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	0	0	0	0	0	0
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	21,818	24,425	0	0	21,818	24,425
17	Other institutional sources **CV**=[C18-(C12+C13+ … +C16)]	3,500	5,000	8,800	8,000	12,300	13,000
18	Total (from Part C1 line 8, 9 and 10)	25,318	29,425	8,800	8,000	34,118	37,425

Part D - Revenues by Source

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
	Fiscal Year: July 1, 2023 - June 30, 2024					
01	Tuition and fees (net of allowance reported in Part C-1, line 08)	276,755	276,755	0	0	241,003
	Government Appropriations					
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
	Government Grants and Contracts					
05	Federal grants and contracts (Do not include FDSL)	0	0	0	0	0
06	State grants and contracts	0	0	0	0	0
07	Local government grants and contracts	0	0	0	0	0
	Private Gifts, Grants and Contracts					
08	Private gifts, grants and contracts	188,912	158,590	22,701	7,621	154,350
08a	Private gifts	188,912	158,590	22,701	7,621	154,350
08b	Private grants and contracts	0	0	0	0	0
09	Contributions from affiliated entities	247,956	231,956	16,000	0	254,671
	Other Revenue					
10	Investment return	71,946	50,655	21,291	0	61,153
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C-1, line 09)	114,796	114,796			99,989
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0	0	0	0
15	**Other revenue** **CV**=[D16-(D01+...+D14)]	42,527	42,527	0	0	72,837
16	**Total revenues and investment return**	942,892	875,279	59,992	7,621	884,003
17	Net assets released from restriction	0	73,818	-73,818	0	
18	Net total revenues, after assets released from restriction	942,892	949,097	-13,826	7,621	884,003
19	**12-month Student FTE from E12**	23				20
20	Total revenues and investment return per student FTE **CV**=[D16/D19]	40,995				44,200

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Institution: Messenger College (417752) User ID: P4177521

Part E-1 - Expenses and Other Deductions: Functional Classification Part 1

Line No.	Expense: Functional Classifications	Total amount (1)	Prior Year Total Amount	Salaries and wages (2)	Prior Year Salaries and wages
	Fiscal Year: July 1, 2023 - June 30, 2024				
	Report Total Operating AND Nonoperating Expenses in this section				
01	Instruction	89,914	95,484	82,816	87,248
02	Research	0	0	0	0
03	Public service	0	0	0	0
04	Academic support	75,456	74,061	64,806	64,259
05	Student services	97,918	96,800	64,238	60,864
06	Institutional support	289,509	251,235	110,115	107,649
07	Auxiliary enterprises	72,305	104,405	0	0
08	Net grant aid to students, net of discount/allowances	0	0		
09	Hospital services	0	0	0	0
10	Independent operations	0	0	0	0
12	Other Functional Expenses and deductions **CV**=[E13-(E01+...+E10)]	**316,454**	307,303	**0**	1
13	**Total expenses and Deductions**	941,556	929,288	321,975	320,021

Part E-2 - Expenses and Other Deductions: Natural Classification Part 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	321,975	320,021
13-3	Benefits	69,937	67,121
13-4	Operation and Maintenance of Plant (as a natural expense)	318,248	343,604
13-5	Depreciation	32,611	42,686
13-6	Interest	0	0
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	198,785	155,856
13-1	**Total Expenses and Deductions (from Part E-1, Line 13)**	941,556	929,288
14-1	12-month Student FTE (from E12 survey)	23	20
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	40,937	46,464

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024				
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.				
Line No.		Details of Endowment Net Assets	Market Value	Prior Year Amounts
01		Value of endowment net assets at the beginning of the fiscal year	☑ 837,431	824,851
02		Value of endowment net assets at the end of the fiscal year	845,052	837,406
03		Change in value of endowment net assets **CV**=[H02-H01]	7,621	12,555
	03a	New gifts and additions	7,621	12,580
	03b	Endowment net investment return	34,816	34,303
	03c	Spending distribution for current use	-34,816	-34,303
	03d	Other **CV**=[H03-(H03a+H03b+H03c)]	0	-25

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Part I - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description *(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)*	Current year amount	Prior year amount
01	Change in unrestricted net assets	7,541	-84,316
02	Total unrestricted operating revenues	949,097	844,972
03	Change in net assets (from Part B, line 04)	1,336	-45,285
04	Total net assets (from Part B, line 05)	2,718,538	2,763,823
05	Expendable net assets	1,082,371	1,136,822
06	Plant-related debt	0	0
07	Total expenses (from Part B, line 02)	941,556	929,288

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:
- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
○	Keyholder	○	SFA Contact	○	HR Contact
◉	Finance Contact	○	Academic Library Contact	○	Other
Name:	Angela Heppner				
Email:	aheppner@messengercollege.edu				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
1.00	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	0.25 hours	5.00 hours	0.50 hours	hours
Other offices	hours	hours	hours	hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the IPEDS Use the Data and appear as aggregated statistics in various Department of Education reports. College Navigator is updated approximately three months after the data collection period closes and DFRs will be available through the IPEDS Use the Data and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	**Reported values**	**Percent of total core revenues (%)**	**Core revenues per FTE enrollment**
Tuition and fees	276,755	33	12,033
Government grants and contracts	0	0	0
Private gifts, grants, and contracts	436,868	53	18,994
Investment income	71,946	9	3,128
Other core revenues	42,527	5	1,849
Total core revenues	828,096	100	36,004
Total revenues	942,892	N/A	40,995

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	**Reported values**	**Percent of total core expenses (%)**	**Core expenses per FTE enrollment**
Instruction	89,914	10	3,909
Research	0	0	0
Public service	0	0	0
Academic support	75,456	9	3,281
Institutional support	289,509	33	12,587
Student services	97,918	11	4,257
Other core expenses	316,454	36	13,759
Total core expenses	869,251	100	37,794
Total expenses	941,556	N/A	40,937

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value	
FTE enrollment	23	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part H - Details of Endowment Net Assets				
Screen Entry	The value of endowment assets at the beginning of the fiscal year (line 01) is expected to be equal to the prior year value of endowment assets at the end of the fiscal year (line 02). Please correct your data or explain. (Error #5186)	Explanation	Yes	
Reason	A donation of $25 was received in late June 2023, after the investment had been made for the new gifts. It was mistakenly not included in the prior year's value.			